



Music House Inc.
 5228 Mayfield Rd. · Lyndhurst, OH 44124 · Phone 440-442-7470
 1-800-504-5100 · FAX 440-461-3631

Lease - Purchase Contract/Band

Account # _____

For the purpose of determining whether my child has the ability to play a musical instrument, **Motter's Music House, Inc.** agrees to lease with option to purchase.

All leases subject to credit approval. Model/Make _____

Serial # _____ Valued at: \$ _____ For periods of 1 month at a lease fee of \$ _____ (auto pay required).

For periods of 3 months at a lease fee of \$ _____. The first lease period expires on _____. Motter's Music will send account statements

or e-bill prior to all due dates. **If an additional lease is desired we will continue to lease on the basis as above until the instrument is paid for.**

At the end of the lease period **Motter's Music House, Inc.** agrees to credit all lease payments toward the purchase price of the instrument leased.

If a leased instrument is purchased for cash at any time, a 30% discount will be allowed from the balance due. All lease fees paid, will apply to the price of the instrument. If needed, terms of purchase can be arranged.

Lessee Name (print)		Start Date	Lease Amount
Address			Book
City	Zip	Phone	Accessories
Social Security Number / Date of Birth		Cell	Subtotal
Employer		Driver License Number	Tax
Email		Work Phone	Loss and Damage Fee
		School / Grade	Total
E Bill: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Student Name	Method of Payment

OPTIONAL LOSS AND DAMAGE PLAN:

As a means of helping our customers with Loss or Damage claims with their own insurance companies, Motter's Music will offer a Deductible Buyback Option. If a claim is made with an insurance company for the Loss or Damage of an instrument, Motter's Music will pay the insurance company's deductible toward the balance of the lessee contract and replace the instrument with one of equal quality or make any repairs that would be needed. Loss and Damage fees do not apply toward purchase of leased instrument.

Optional Loss and Damage Fees:

Group 1 & 2 - \$2.50 payable in one month increments.

Group 3, 4 & 5 - \$4.50 payable in one month increments.

Group 1 & 2 - \$7.50 payable in three month increments.

Group 3, 4 & 5 - \$13.50 payable in three month increments.

Loss and Damage Coverage Terms:

The loss and damage plan is optional. The lessee may at any time cancel the plan. Loss and Damage fees do not apply toward the purchase of the instrument.

- 1) The deterioration of appearance (scratches, minor dents, finish) is not covered insofar as it does not affect the playing of the instrument.
- 2) Accessories (reeds, straps, sticks, strings, etc.) are not covered.
- 3) An instrument totally destroyed by fire or accidental damage, or lost by theft will be replaced with an instrument of equal value (as of the time of loss) provided reasonable proof of such loss is presented and the theft is reported to the local police within 24 hours of discovery of the theft.
- 4) All adjustments and repairs must be made by Motter's Music House, Inc. Do not attempt any repairs on your own or take the instrument to an outside source for repair as it will void the coverage.
- 5) A claim for repair or replacement does not alter the Lease/Purchase agreement.
- 6) The instrument is only protected when all fees are paid to date.

I understand and agree to the terms of the Loss and Damage Plan. Initial here. X _____

Title to the instrument shall remain with Motter's music House, Inc. until the purchase is made by the lessee. If lease payment is not received within 14 days from the due date, all previous lease payments will not be allowed toward the purchase price. Positively no refunds on any lease fees paid. If the lessee is more than 15 days late in the payment of the lease, Motter's Music House, Inc. may at its option terminate this agreement, repossess the instrument and collect the late fees that are due, and hold the lessee liable for any costs incurred in the collection of fees, including attorney's fees. We reserve the right to repossess the instrument leased if payment is not on time.

I HAVE READ AND UNDERSTAND ALL THE ABOVE TERMS AND CONDITIONS AND HEREBY AGREE TO THOSE TERMS.

Late Fee applies to all Leases past 14 days of Due Date: _____

Group 1 & 2 - \$5.00 **Group 3, 4 & 5** - \$10.00

Signature X _____

Maintenance during the lease period is free. This includes any adjustments and normal maintenance required to keep the instrument in playing condition.

Any damage due to negligence and any major dents will be assessed at the time of return of the instrument. **Free Loaner When Available**

If Payment is not received within one week of due date, Motter's Music will charge lease payment on to your credit card. I understand and agree to the following terms. Signature X _____

For your convenience you may be billed for your lease payment by American Express, M/C, Visa or Discover.

Auto Pay Y N

Card # _____ Access # _____ Exp. _____