



# MOTTER'S Music House Inc.

5228 Mayfield Rd. • Lyndhurst, OH 44124 • Phone 440-442-7470  
1-800-504-5100 • FAX 440-461-3631

## Lease - Purchase Contract - Band/Orchestra

Account # \_\_\_\_\_

For the purpose of determining whether my child has the ability to play a musical instrument, **Motter's Music House, Inc.** agrees to lease with option to purchase.

All leases subject to credit approval. Model/Make \_\_\_\_\_

Serial # \_\_\_\_\_ Valued at: \$ \_\_\_\_\_ For a period of 1 month at a lease fee of \$ \_\_\_\_\_ (auto pay required).

For periods of 1 month at a lease fee of \$ \_\_\_\_\_. The first lease period expires on \_\_\_\_\_. **If an additional lease is desired we will continue to lease on the basis as above until the instrument is paid for.** At the end of the lease period **Motter's Music House, Inc.** agrees to credit all lease payments toward the purchase price of the instrument leased. **If a leased instrument is purchased for cash at any time, a 30% discount will be allowed from the balance due. All lease fees paid, will apply to the price of the instrument. If needed, terms of purchase can be arranged.**

Parent/Guardian Lessee Name (print)		Start Date	Lease Amount
Address			Book
City	Zip	Phone	Accessories
Social Security Number / Date of Birth		Cell	MLD
Employer		Driver License Number	Subtotal
Email		Work Phone	Tax
		School / Grade	Total
<div style="border: 1px solid black; padding: 2px; display: inline-block;"><b>AUTO PAY</b></div> ON DUE DATE.		Student Name	Method of Payment

### MAINTENANCE LOSS AND DAMAGE PLAN (MLD) included in lease (required):

As a means of helping our customers with Loss or Damage claims with their own insurance companies, Motter's Music will offer a Deductible Buyback Option. If a claim is made with an insurance company for the Loss or Damage of an instrument, Motter's Music will pay the insurance company's deductible toward the balance of the lessee contract and replace the instrument with one of equal quality or make any repairs that would be needed. Loss and Damage fees do not apply toward purchase of leased instrument.

### Maintenance Loss and Damage Fee (MLD) only one monthly:

**Group 1** - \$5.00 payable in one month increments. **Group 3, 4 & 5** - \$10.00 payable in one month increments.

**Group 2** - \$7.00

### Maintenance Loss and Damage (MLD) Coverage Term:

The MLD plan is required through the length of the lease. MLD Loss and Damage fees do not apply toward the purchase of the instrument.

- 1) An instrument totally destroyed by fire or accidental damage, or lost by theft will be replaced with an instrument of equal value (as of the time of the loss) provided reasonable proof of such loss is presented and the theft is reported to the local police within 24 hours of discovery of the theft.
- 2) All adjustments and repairs must be made by Motter's Music House, Inc. Do not attempt any repairs on your own or take elsewhere as this is part of the MLD service you are paying for.
- 3) A claim for repair or replacement does not alter the Lease/Purchase agreement.
- 4) The instrument is only protected when all fees are paid to date.

**I understand and agree to the terms of the Maintenance Loss and Damage Plan.** Initial here. X \_\_\_\_\_

Title to the instrument shall remain with Motter's music House, Inc. until the purchase is made by the lessee. If lease payment is not received within 14 days from the due date, all previous lease payments will not be allowed toward the purchase price. Positively no refunds on any lease fees paid. If the lessee is more than 15 days late in the payment of the lease, Motter's Music House, Inc. may at its option terminate this agreement, repossess the instrument and collect the late fees that are due, and hold the lessee liable for any costs incurred in the collection of fees, including attorney's fees. We reserve the right to repossess the instrument leased if payment is not on time.

**I HAVE READ AND UNDERSTAND ALL THE ABOVE TERMS AND CONDITIONS AND HEREBY AGREE TO THOSE TERMS.**

Late Fee applies to all Leases past 14 days of Due Date: \_\_\_\_\_ Initial here. X \_\_\_\_\_

**Group 1 & 2** - \$5.00 **Group 3, 4 & 5** - \$10.00

**AUTO PAY** REQUIRED Initial here. X \_\_\_\_\_ Signature X \_\_\_\_\_

**Maintenance during the lease period is provided by worry free MLD program stated above.** This includes any adjustments and normal maintenance required to keep the instrument in playing condition. If the instrument has to be left for repair, Motter's Music will provide a free loaner when available.

**Motter's Music will charge monthly lease payment on to your credit card per the due date below.**  
**I understand and agree to the following terms.** Signature X \_\_\_\_\_

For your convenience you may be billed for your lease payment by American Express, M/C, Visa or Discover.

**AUTO PAY** Due Date: \_\_\_\_\_

Card # \_\_\_\_\_ Access # \_\_\_\_\_ Exp. \_\_\_\_\_